State Aid Update
MASFAA Fall Training
November 2, 2023
Holmes Community College

State Aid Programs

HELP – Higher Education Legislative Plan Grant
Need: Pell-eligible; income; 20 ACT; 2.5 GPA; Curriculum
Award: Full tuition

MTAG – Mississippi Tuition Assistance Grant
Residency: NOT full Pell; 15 ACT; 2.5 GPA
Award: F/S $500; J/S $1,000

MESG – Mississippi Eminent Scholars Grant
Merit: 29 ACT; 3.5 GPA
Award: $2,500

www.msfinancialaid.org

Institutional Resources

• Information for Institutional Financial Aid Administrators:
  https://www.msfinancialaid.org/institutional-info/

• Policies and Procedures Manual:
  https://www.msfinancialaid.org/reports-policies/policies-and-procedures-manual/

• MAAPP:
  https://maapp.msfinancialaid.org/#/account/login
### FY 2024 Budget

<table>
<thead>
<tr>
<th>Allocation</th>
<th>Projected Awards</th>
<th>Projected Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Administration</td>
<td></td>
<td>$1,469,443</td>
</tr>
<tr>
<td>MTAG</td>
<td>18,060</td>
<td>$10,462,888</td>
</tr>
<tr>
<td>MESG</td>
<td>3,564</td>
<td>$8,133,481</td>
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<tr>
<td>HELP</td>
<td>4,647</td>
<td>$32,282,645</td>
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<tr>
<td>Total Grants</td>
<td>26,271</td>
<td>$50,879,013</td>
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<tr>
<td>Total Forgivable Loans</td>
<td>43</td>
<td>$773,000</td>
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<tr>
<td>Total Other Programs</td>
<td>25,520</td>
<td>$20,190,500</td>
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<tr>
<td>Total Programs</td>
<td></td>
<td>$71,842,813</td>
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<tr>
<td>TOTAL ALLOCATION</td>
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<td>$73,312,256</td>
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</tbody>
</table>

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### Dual Enrollment/Dual Credit Scholarship

- **Award:** Up to 6 hours of DE/DC for high school students
- **Student Eligibility:**
  - Mississippi resident
  - Junior or Senior
  - Meet all eligibility requirements in Procedures Manual
  - Enroll in eligible academic or CTE course, listed in Procedures Manual
- **Institutions MUST adhere to Procedures Manual**
- **Institutions MUST charge tuition rate of 40% avg. CC tuition ($65.08/hr)**
- **Funding:** $9.8 million

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**Dual Enrollment/Dual Credit Scholarship**

- 23-24 DEDC application opens **November 6**!
- Regular application period: April 1 – March 15
- First-come, first-served
- No supporting documents
- SFA will immediately make award offers upon receiving MAAPP
- Awards will appear on Award Reports as “DEDC”
- Institutions verify eligibility on enrollment report for DEDC students
  - Level = DC – Dual Enrollment/Dual Credit
  - Classification = H3 – High School Junior; H4 – High School Senior
  - Institution verifies student is enrolled in eligible course
  - SFA will disburse funds for enrolled DEDC students
First-Year FAITH Kinks

- COA by term
- Over-awarding
- Changes to enrollment intensity
- Future year audits

Balancing & Certification Changes

- Refund Roster
- Balancing Certification Statements WITH Refunds

Update on State Aid Redesign

- State Aid Redesign Task Force - 2022
  - Ascent to 55%
  - Representation from business and workforce development
  - MTAG Works!
    - Maintain MESG
    - HELP 2+2
    - Increase MTAG awards; add income cap
    - +17,000 recipients; +$22M
- State Aid Redesign Task Force – 2023
  - Continuation of previous effort
  - Address all objections to 2022 proposal
    - Maintain MESG and HELP
    - Increase MTAG awards; scaled by income; remove Pell exclusion and eligibility requirements
    - +38,000 recipients; +$31.5M